



V3 Consulting Engineers (Pty) Ltd

Corporate Social Investment (CSI) and Socio-Economic (SED) Policy

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Revision 00

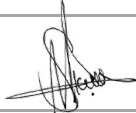

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1. Introduction

V3 Consulting Engineers (Pty) Ltd (V3) is an Engineering and Management Services consultancy firm established in 2014 to help clients deal with the specific challenges faced when operating in the South African market.

Our sincere intentions of building the South African economy are based on “Improving the Lives of Communities through Infrastructure Delivery”, which is our company motto.

V3 associates itself with the escalating corporate awareness of the need to invest in sustainable social development. The Company’s annual budget makes provision for both CSI and SED initiatives in line with the Company’s CSI strategy.

CSI and SED are therefore an integral part of V3’s commitment to sustainable development and for branding and enhancing the Company’s reputation as a responsible corporate citizen and valued partner amongst communities where it operates.

To give effect to this, V3 commits itself to invest in development and empowerment of projects that embrace the diversity of South Africa, with the aim to becoming a significant contributor in the field of community upliftment.

2. Purpose

The V3 Corporate social investment (CSI) and Socio-Economic Development (SED) policy serves as the conduit through which we aim to facilitate access, create opportunities; develop partnerships, enhance self-efficacy and promote sustainable livelihoods within communities, with due consideration for the natural environment. The CSI and SED policy forms the basis for engagement with development stakeholders, operationalisation of approved programmes and support for employee community involvement.

3. Scope

Notwithstanding geographical locations, applicable legislation and financial and operational limitations, all V3 Business Units (BU) are encouraged to invest in and support locally appropriate community development initiatives.

Application of the CSI and SED policy and allocation of the annual budget is however limited to South African operations, in alignment with the Broad-Based Black Economic Empowerment (“B-BBEE”) Codes of Good Practise (2013) and the Revised Construction Sector Code (2017).

4. CSI and SED Policy Implementation

The V3 CSI and SED policy is operationalised through two programmes, namely Corporate Social Investment (CSI) and Socio-Economic Development (SED).

- **Corporate Social Responsibility (CSI)** is a strategy for implementing social commitment in a concrete way by using company funds and resources to improve the quality of life in developing or disadvantaged communities. CSI beneficiaries may include benefits for communities, natural persons or groups of natural persons regardless of their race, gender or disability status.
- **Socio-Economic Development (SED)** means monetary or non-monetary contribution for communities, natural persons or groups of natural persons where at least 75% of the beneficiaries are Black as defined by Broad-Based Black Economic Empowerment (B-BBEE) legislation.

The objective of SED contributions is the promotion of sustainable access for the beneficiaries to the economy. SED beneficiaries may include development programmes for women, youth, people with disabilities, people living in rural areas, support of healthcare and HIV/AIDS programmes, support

for education programmes, resources and materials at primary, secondary and tertiary education level, as well as bursaries and scholarships, community training, skills development for unemployed people and adult basic education and training, etc.

5. CSI and SED Budget Guidelines

The following budgetary guidelines apply to both CSI and SED spend:

CSI Budget	Maximum of 0.25% of NPAT unless, a commercial client contracts dictate otherwise
SED Budget	at least 1.25% of NPAT of South African operations only, as per the minimum requirements set out in Revised Construction Sector Code.

6. Principles

The V3 CSI and SED policy and programmes is underpinned by the following principles which promotes:

- Transformation, diversity and inclusion;
- Development and responsiveness to local contexts and needs;
- Collaboration and partnerships across the public and private sector;
- Investment of financial and human resources;
- Transparency and accountability towards stakeholders;
- Adherence to relevant legislation, codes of good practice and best practice trends within SED;
- Delivering on our SED mandate in a responsible, accountable and sustainable manner.

7. References / Related Documents

Document	Retention / Storage		Responsibility
	Location	Time	

8. Summary of Changes / Revision History

Date	Version	Changed by	Description of change
12-03-2024	00	S Mkula	New Policy Document